OFFERING MEMORANDUM

96TH AVENUE CONDOS

Rare 16-Unit Opportunity Steps from Downtown Bothell

Potential for Seller Financing

18209 96TH AVE NE
BOTHELL, WA 98011

Kidder Mathews

Exclusively Listed by

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SECTION 01

EXECUTIVE SUMMARY

96th Avenue Condos

96TH AVENUE CONDOS

OFFERING SUMMARY

PRICE	$3,700,000
POTENTIAL FOR SELLER FINANCING	Contact Broker
OFFERS DATE	To be Announced

PROPERTY SUMMARY

ADDRESS	18209 96th Ave NE Bothell, WA 98011
TOTAL UNITS	16
AVG. UNIT SIZE	588 SF
NET RENTABLE SF	9,408 SF
BUILDINGS	2
STORIES	2
YEAR BUILT	1985
PARCEL SIZE	38,850 SF
PARCEL NO.	609315-0005
ZONING	DT
PARKING	32 Stalls
LAUNDRY	In-unit Washer/Dryers
ELECTRICAL	Square D Panels (replaced under current ownership)
ROOF	2022 - Pitched composition
PLUMBING	Copper (buyer to verify)
WINDOWS	Double-pane vinyl

RESIDENTIAL UNIT MIX

				IN-PLACE			MARKET		
Type	Units	Avg SF	Total SF	Rent	$/SF	Annual Rent	Rent	$/SF	Annual Rent
1x1	16	588	9,408	$1,716	$2.92	$329,460	$1,995	$3.39	$383,040
Total/Average	**16**	**588**	**9,408**	**$1,716**	**$2.92**	**$329,460**	**$1,995**	**$3.39**	**$383,040**

INVESTMENT HIGHLIGHTS

RARE DOWNTOWN BOTHELL OPPORTUNITY

The property offers tenants immense convenience with walkability to Downtown Bothell. Residents are blocks from the best retail and entertainment options in Bothell, and have immediate access to SR 522 & I-405 to connect them to employment hubs and attractions in both King and Snohomish Counties.

PRIDE OF OWNERSHIP ASSET

The 96th Ave Condos were built in 1985, featuring insurance-friendly systems and ownership has done extensive cap-ex spending in recent years including: decks, exterior stairs, roofs, exterior paint, entry doors, and renovations in select units.

RENOVATION PLAN EARNING PROVEN PREMIUM

Ownership has renovated 4 of 16 units with modern finishes that have earned a ~$300/month premium over non-renovated units. A Buyer is offered a clear path towards substantial NOI upside.

MULTIPLE EXIT STRATEGIES

The property sits on an oversized 38,850 SF lot with DT zoning and is surrounded by high-end townhome developments. Featuring a large parking lot with a 2:1 parking ratio and excess land, the property offers a Buyer a future exit through a redevelopment opportunity or a traditional apartment sale.

UNIT CHARACTERISTICS

UNIT FEATURES

- Fully Equipped Kitchens
- Walk-in Bedroom Closets
- Washer/Dryer in Every Unit
- Deck/Patio Space

COMMUNITY AMENITIES & FEATURES

- Ample Parking With 2:1 Ratio
- Quiet Setting With Residential Feel
- All Units Condominiumized
- Walking Distance to Downtown Bothell
- Pet Friendly Community

RENTAL INCOME UPSIDE DEMONSTRATED THROUGH INTERIOR RENOVATIONS

Ownership has strategically implemented light cosmetic updates with minimal spending to achieve rent premiums

MARK-TO-MARKET 1X1

UPSIDE IN NOI THROUGH RENT INCREASES & OPTIMIZING OTHER INCOME

$309,692
IN-PLACE EGI

27%
GROWTH

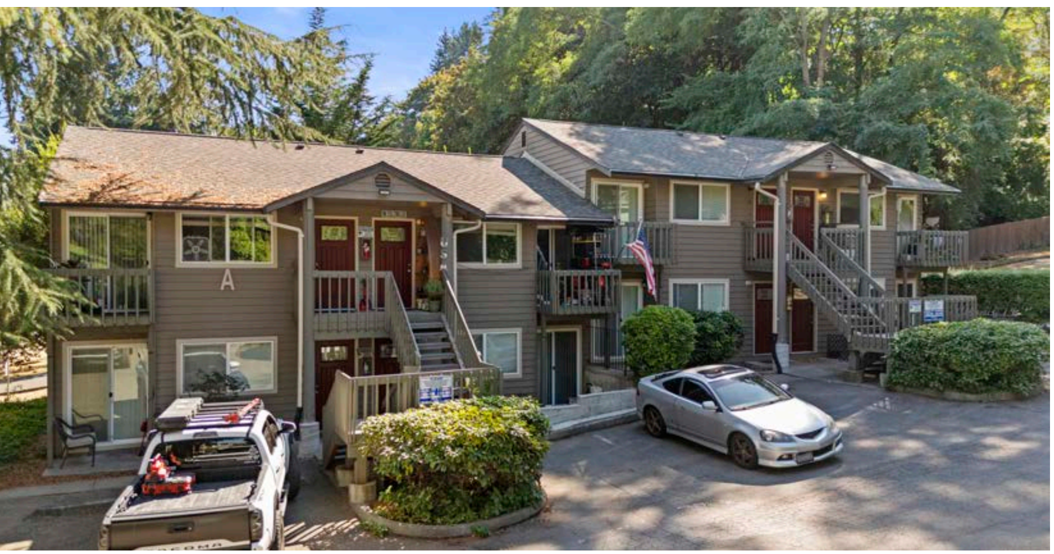
$393,541
MARKET EGI

PROPERTY PHOTOS

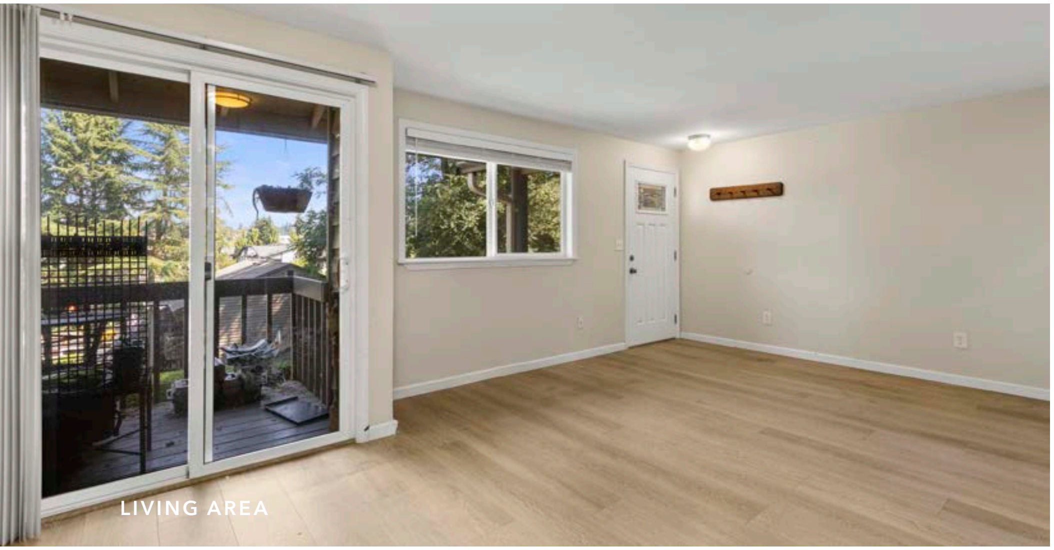
96th Avenue Condos


BUILDING 1
BUILDING 2

EXTERIOR



INTERIOR



LIVING AREA

KITCHEN

BEDROOM

BATHROOM

SECTION 03

FINANCIAL PERFORMANCE

96th Avenue Condos

RESIDENTIAL UNIT MIX

				IN-PLACE RENT			MARKET RENT		
Type	Units	Avg SF	Total SF	Rent	$/SF	Annual Rent	Rent	$/SF	Annual Rent
1x1	16	588	9,408	$1,716	$2.92	$329,460	$1,995	$3.39	$383,040
Total/Average	**16**	**588**	**9,408**	**$1,716**	**$2.92**	**$329,460**	**$1,995**	**$3.39**	**$383,040**

	CURRENT OPERATIONS		MARKET OPERATIONS	
Income	CURRENT INCOME		MARKET INCOME	
Gross Potential Rent	329,460	2.92/SF/Mo	383,040	3.39/SF/Mo
Vacancy	(16,473)	5.0%	(15,322)	4.0%
Bad Debt & Concessions	(3,295)	1.0%	(3,830)	1.0%
Net Rental Income	**309,692**		**363,888**	
Utility Fees	0	0/U/Mo	14,213	74/U/Mo
Parking	0	0/U	8,640	540/U
Pet	0	0/U	1,200	75/U
Miscellaneous	0	0/U	5,600	350/U
Effective Gross Income	**309,692**		**393,541**	
Expenses	MARKET EXPENSE		MARKET EXPENSE	
Taxes	32,531	2,033/U	32,531	2,033/U
Insurance	9,600	600/U	9,600	600/U
Utilities	15,792	987/U	15,792	987/U
R&M	12,000	750/U	12,000	750/U
Contract Services	6,500	406/U	6,500	406/U
Management	30,972	10% EGI	39,354	10% EGI
Administration	5,600	350/U	5,600	350/U
Total Expenses	**112,993**	**36% EGI**	**121,377**	**31% EGI**
Expenses/U		7,062/U		7,586/U
Expenses/SF		12/SF		13/SF
Net Operating Income	**196,700**	**12,294/U**	**272,163**	**17,010/U**

*Expenses shown are based on market operations typically seen at comparable properties of this unit count, vintage and location.

FINANCIAL NOTES & ASSUMPTIONS

INCOME

GROSS POTENTIAL RENT	**Current Operations:** Annualized income per the rent roll provided; vacant units are assumed to be filled at the average in-place rates of like-kind units. **Market Operations:** Assumes all current market-rate leases have expired and are renewed or re-let at market rents based on the Rent Comparable Study (RCS) provided.
VACANCY	Based on operations at comparable properties in the local submarket, supported by third-party market data providers. Assumes vacancy tightens from 5% to 4% as operations move to market.
BAD DEBT & CONCESSIONS	Based on operations at comparable properties in the local submarket, supported by third-party market data providers.
UTILITY FEES	**Current Operations:** Trailing operations. **Market Operations:** Based on a 90% utility recovery rate at comparable properties, supported by third-party market data providers.
PARKING	Based on 32 parking spaces at $50 per month, assumed to be 45% occupied.
PET	**Current Operations:** Trailing operations. **Market Operations:** Assumes a 25% pet occupancy rate at $25 per month.
MISCELLANEOUS	**Current Operations:** Trailing operations. **Market Operations:** Based on typical miscellaneous income collections at comparable properties in the local submarket.

EXPENSES

TAXES	Based on the 2026 tax bill.
INSURANCE	Based on insurance rates at properties of comparable vintage, size, and location.
UTILITIES	Based on trailing operations.
R&M (REPAIRS & MAINTENANCE)	Based on repairs and maintenance expenses at comparable properties of similar size, vintage, and location.
CONTRACT SERVICES	Based on trailing operations.
MANAGEMENT & PAYROLL	Based on typical all-in management and payroll expenses as a percentage of EGI (Effective Gross Income).
ADMINISTRATION	Based on typical administrative costs associated with operating a property of this size, vintage, and location.

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SECTION 04

COMPARABLES

96th Avenue Condos

SALE COMPARABLES

	Property	Neighborhood	Built	Units	Residential SF	Avg. Unit Size	Sale Date	Price	$/Unit	$/SF	Cap
01	**BEARDSLEE PLACE APTS** 10730 Beardslee Blvd, Bothell	Downtown Bothell	1965	30	25,074	836	7/1/2026	$7,132,000	$237,733	$284	-
02	**303 POPPY RD** 303 Poppy Rd, Bothell	North Creek Snohomish	1968	17	12,750	750	3/26/2026	$3,850,000	$226,471	$302	-
03	**BELLEVUE VISTA** 1051-1079 108th Ave, Bellevue	Downtown Bellevue	1977	30	25,080	836	4/17/2026	$6,627,074	$220,902	$264	-
04	**TERRA AT MEADOWDALE** 4428 176th St SW, Lynnwood	Outlying Lynnwood-Snohomish	1984	32	32,000	1,000	4/13/2026	$7,617,000	$238,031	$238	-
05	**PARKSIDE APTS** 700 W Maple St, Monroe	Outlying Snohomish County	1981	29	26,400	910	2/24/2026	$7,550,000	$260,345	$286	5.9%
06	**KIRKLAND 8** 12607 NE 119th St, Kirkland	North Rose Hill	1982	8	4,344	543	2/10/2026	$1,715,000	$214,375	$395	5.5%
07	**NORGE APTS** 1050 5th Ave S, Edmonds	Outlying Lynnwood-Snohomish	1978	21	20,055	955	10/24/2025	$6,000,000	$285,714	$299	3.8%
08	**MAR ANN APTS** 12711 SE 42nd St, Bellevue	Factoria	1981	22	15,944	725	8/26/2025	$6,880,000	$312,727	$432	4.9%
	Average		**1977**	**24**		**819**			**$249,537**	**$313**	**5.0%**

01	**BEARDSLEE PLACE APTS** 10730 Beardslee Blvd, Bothell
02	**303 POPPY RD** 303 Poppy Rd, Bothell
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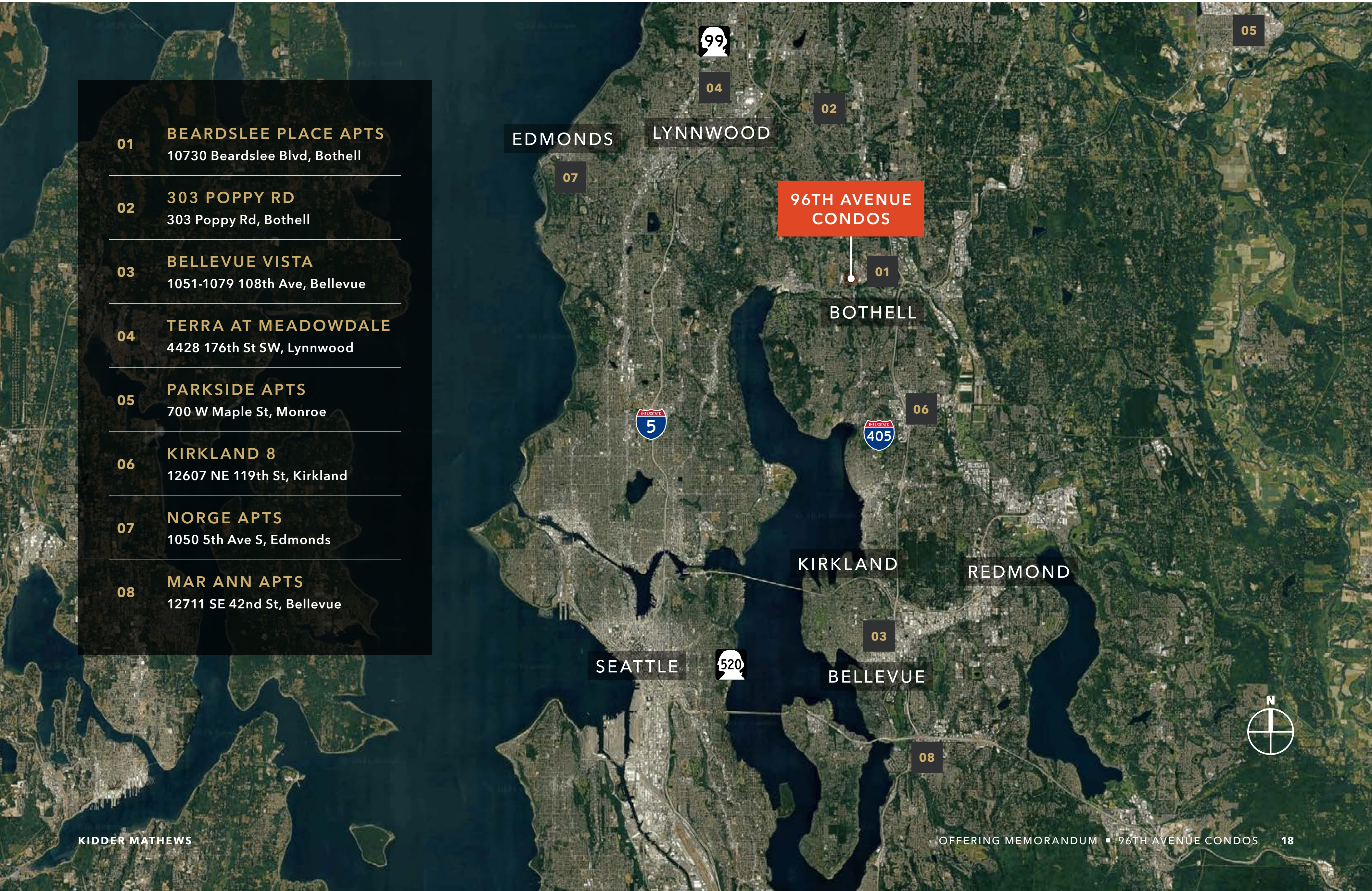
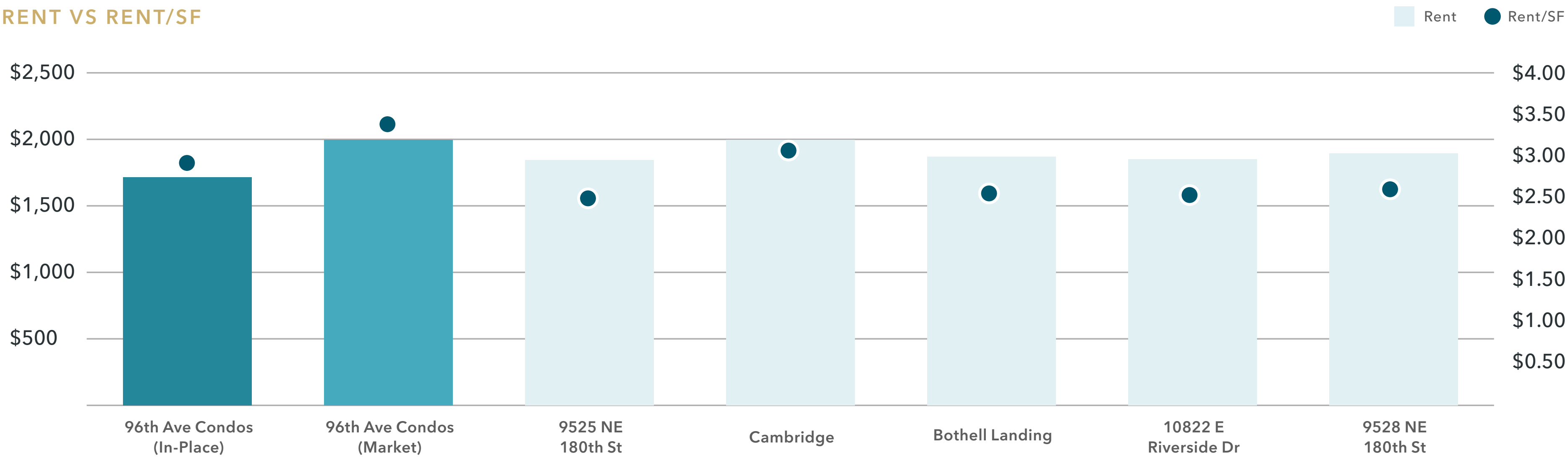


RENT COMPARABLES | 1X1

	Property	Address	Neighborhood	Year	Unit SF	Rent	$/SF
	96TH AVE CONDOS (IN-PLACE)	18209 96th Ave NE	Bothell	1985	588	$1,716	$2.92
	96TH AVE CONDOS (MARKET)	18209 96th Ave NE	Bothell	1985	588	$1,995	$3.39
01	9525 NE 180TH ST	9525 NE 180th St	Bothell	1997	740	$1,845	$2.49
02	CAMBRIDGE	10328 NE 189th St	Bothell	1978	650	$1,995	$3.07
03	BOTHELL LANDING	9523 NE 180th St	Bothell	1979	734	$1,869	$2.55
04	10822 E RIVERSIDE DR	10822 E Riverside Dr	Bothell	1985	732	$1,850	$2.53
05	9528 NE 180TH ST	9528 NE 180th St	Bothell	1979	730	$1,895	$2.60
	Average			**1984**	**717**	**$1,891**	**$2.65**

RENT VS RENT/SF



SECTION 05

LOCATION OVERVIEW

96th Avenue Condos

BOTHELL

Bothell benefits from affluent demographics and proximity to major tech and life sciences employers, fueling consistent multifamily demand and rental growth.

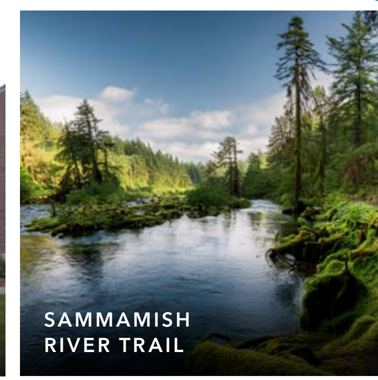
Bothell is a rapidly growing and highly sought-after submarket with exceptional regional connectivity via I-405 and SR-522, offering convenient access to major employment and lifestyle hubs throughout the Puget Sound. The city has undergone a significant transformation in recent years, with a revitalized downtown, enhanced infrastructure, and growing residential and commercial development activity.

Bothell's strong appeal is driven by its affluent, well-educated population and proximity to major employment hubs in technology and life sciences, including nearby Canyon Park, Kirkland, and the broader Eastside corridor. The presence of the University of Washington – Bothell and Cascadia College adds to the city's intellectual capital and supports a vibrant, knowledge-based community.

Renters are drawn to Bothell for its quality of life—top-ranked schools, abundant green space, access to the Sammamish River Trail, and a mix of urban conveniences with suburban comfort. These fundamentals have translated into sustained demand for multifamily housing and resilient market performance, making Bothell a compelling target for investment.

MCMENAMINS ANDERSON SCHOOL

UNIVERSITY OF WASHINGTON BOTHELL



SAMMAMISH RIVER TRAIL

A HUB FOR *LIFE SCIENCE* INNOVATION

Over the past 30 years, Bothell has emerged as the Eastside's premier life science hub, now home to 60+ companies spanning biotech, med-tech, digital health, and pharmaceuticals. Companies are consistently drawn to its highly educated workforce, proximity to world-class research institutions, and a deep-rooted culture of innovation and collaboration.

The market is anchored by Seagen Inc.–Washington's largest life science company and a global leader in oncology–whose $43 billion acquisition by Pfizer in 2023 marked a transformative milestone. Seagen continues to expand in Bothell, reinforcing the city's stature as a national leader in cancer research and therapeutics.

With a business-friendly environment and a robust pipeline of talent, Bothell is a critical pillar of Washington's $41.2 billion life sciences industry, offering long-term growth and investment stability.

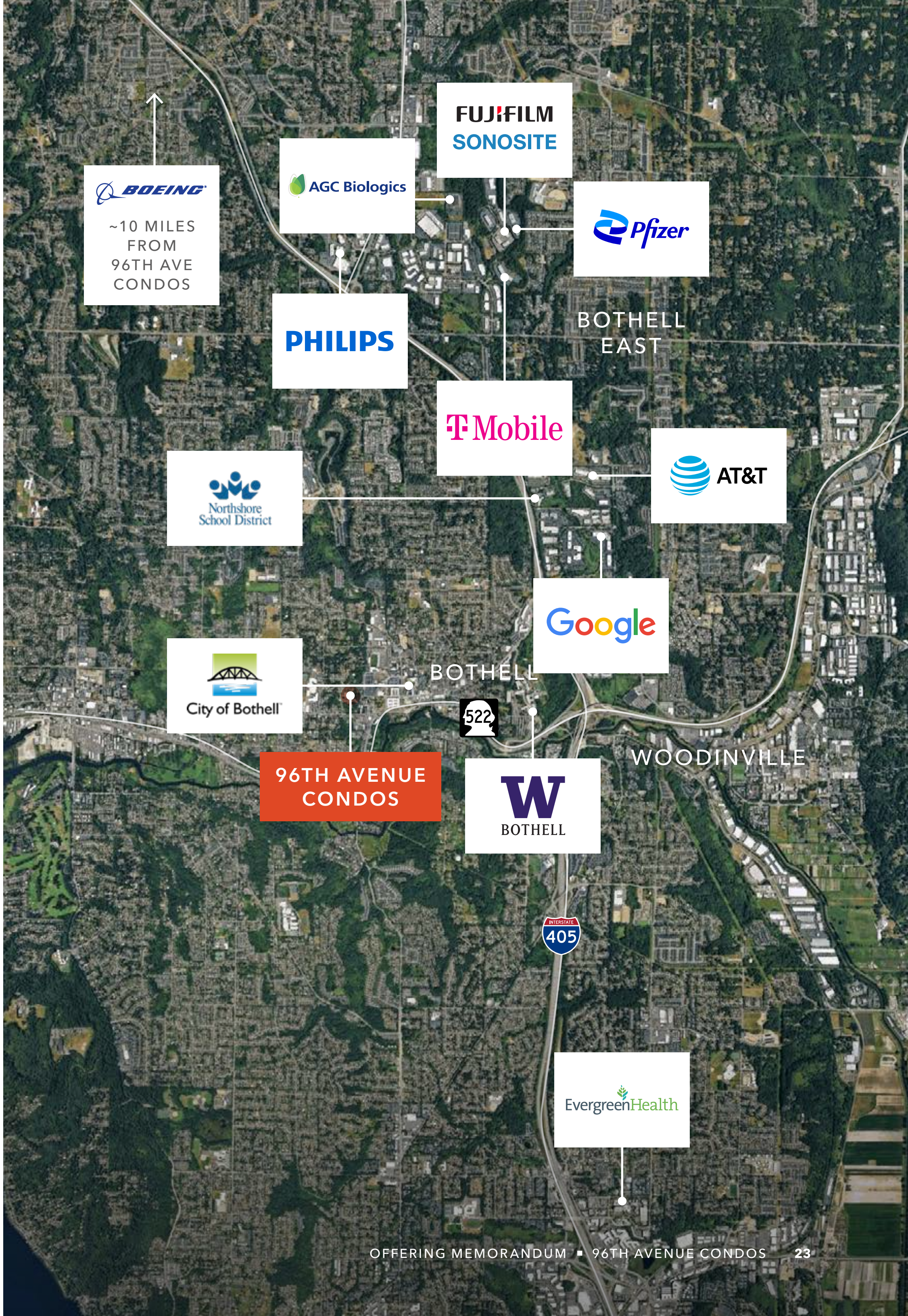
60+	4,000+
LIFE SCIENCE COMPANIES	LIFE SCIENCE EMPLOYEES

Seagen® | LARGEST LIFE SCIENCE COMPANY IN WASHINGTON

INNOVATION ANCHORED BY TALENT & INDUSTRY

BOTHELL *MAJOR EMPLOYERS*

Employer	Industry	Approx. Distance	Estimated Employees
Northshore School District	Education	~0.5 mi	2,985
Seagen (Pfizer)	Biotechnology	~3 mi	3,690
AGC Biologics	Biopharmaceuticals	~3 mi	2,500
Fujifilm Sonosite	Medical Devices	~3 mi	946
Philips Ultrasound	Medical Devices	~3 mi	120
University of Washington Bothell	Higher Education	~1.5 mi	710
T-Mobile US	Telecommunications	~3 mi	N/A
AT&T Mobility	Telecommunications	~3 mi	N/A
Google	Technology	~3 mi	N/A
City of Bothell	Government	~0.5 mi	468
Evergreen Health Kirkland	Healthcare	~5 mi	2,765
Boeing (Everett Factory)	Aerospace	~10 mi	33,000



EXCELLENT ACCESS TO THE REGION'S TOP JOB CENTERS

ACCESS TO SEATTLE	**30 MIN DRIVE**
Current Office Space	108.1M SF
Office Space Under Dev.	3.0M SF
ACCESS TO BELLEVUE	**20 MIN DRIVE**
Current Office Space	30.9M SF
Office Space Under Dev.	2.8M SF
ACCESS TO REDMOND	**25 MIN DRIVE**
Current Office Space	17.1M SF
Office Space Under Dev.	3.0M SF
ACCESS TO SOUTH END	**40 MIN DRIVE**
Current Office Space / Industrial	16.6M SF
Industrial Space Under Dev.	674K SF

Source: CoStar, US Census Bureau

MAJOR EMPLOYERS

Seattle

108,690,376
TOTAL OFFICE SF

511,688
TOTAL EMPLOYEES

amazon, expedia group, Starbucks, Nordstrom, Expeditors, Weyerhaeuser, Bill & Melinda Gates foundation, Fred Hutch Cancer Center, UW Medicine, Meta, Allen Institute for Brain Science, Google, Adobe, docusign, Redfin, Remitly, Zillow, qualtrics, Snapchat, Oracle, Deloitte., f5, Disney, Russell Investments, Apple, Bristol Myers Squibb, Moss Adams, Avalara, Big Fish, Vulcan, HBO, Uber, tableau, Port of Seattle, Seattle Cancer Care Alliance, Safeco Insurance, Trident Seafoods, SeattleU, Booking.com, Porch, Filson Since 1897, Rover, Holland America Line, BlackRock, Dropbox, Path, Brooks, nanoString, Kaiser Permanente, blue nile, Virginia Mason Franciscan Health, PayScale, moderna, Tommy Bahama, ISB, Fortive, trupanion, Funko, PitchBook, zumiez, CZ, PEMCO Insurance, xealth, gettyimages, Seattle Children's, AI2

Eastside

77,834,835
TOTAL OFFICE SF

259,322
TOTAL EMPLOYEES

T Mobile, PACCAR, amazon, Eddie Bauer, Microsoft, Concur, smartsheet, Bungie, Pokémon, ebay, Samsung, salesforce, Meta, Valve, Kaiser Permanente, Overlake Medical Center & Clinics, Google, tableau, GoDaddy, Astronics, Nabtesco, Luxoft, EvergreenHealth, Pfizer, AGC Biologics, Philips, General Dynamics, Delta, Nintendo, oculus, AT&T, SpaceX, accenture, Honeywell, Kymeta, Symetra, Terex, Costco Wholesale, REI, SanMar, Lakeside Industries, Siemens, Swedish, GE Healthcare, Darigold, Lakeside Industries, NAES, chewy

Kent Valley

114,094,059
TOTAL INDUSTRIAL SF

279,560
TOTAL EMPLOYEES

Alaska, Boeing, SEA Seattle-Tacoma International Airport, Blue Origin, amazon, Hexcel, Exotic Metals Forming, Sysco, Providence Health & Services, World Vision Proud Supporter

HEADQUARTERED IN THE PUGET SOUND

amazon

$638B
2024 REVENUE

1.5M+
EMPLOYEES

87K
WA EMPLOYEES

Amazon, ranked #2 on the Fortune 500 list, has a market capitalization of $1.61 trillion. The company has invested over $225.6B in Washington State, contributing $205B to the state's GDP. Amazon employs over 87,000 people directly in Washington and supports more than 487,200 indirect jobs. Its footprint in the state consists of 54 buildings with a total of 12M square feet of office space. In January 2025, Amazon reinstated full-time in-office work.

Microsoft

$245B
2024 REVENUE

228K
EMPLOYEES

55.1K
WA EMPLOYEES

Ranked #13 on the Fortune 500, Microsoft is a global leader in technology and boasts a $2.96 trillion market cap. Microsoft is expanding its Redmond World HQ with a multibillion-dollar project, adding 17 buildings and 6.7M SF of renovated space by 2025. Microsoft's influence in the region is highlighted by its more than 58,400 employees in Washington and its status as the 2024 World's Most Valuable Company.

T Mobile

$81.4B
2024 REVENUE

70K
EMPLOYEES

6.6K
WA EMPLOYEES

T-Mobile recently completed a $160M renovation of its Bellevue headquarters. The company employs around 7,600 people in Washington and occupies 1.5M SF of real estate in the Puget Sound region. This includes its national technology lab and Tech Experience 5G Hub, demonstrating its dedication to innovation in the telecommunications industry.

STARBUCKS

$36.2B
2024 REVENUE

361K
EMPLOYEES

10K
WA EMPLOYEES

Starbucks is the leading roaster and retailer of specialty coffee worldwide, with over 38,000 stores globally. Headquartered in Seattle, it employs 10,700 people in Washington State and occupies over 1M SF of office space, driving economic growth and development in Seattle.

HEADQUARTERED IN THE PUGET SOUND

expedia group

$13.7B	16.5K	3.3K
2024 REVENUE	EMPLOYEES	WA EMPLOYEES

Expedia Group ranks among the world's largest online travel companies, with major consumer brands including Expedia, Hotels.com, and VRBO. In 2021, the company opened a new $900M headquarters in Seattle's Interbay neighborhood, which spans 1.38M SF across a 40-acre campus. The facility is designed to accommodate up to 6,500 employees, underscoring Expedia's commitment to the Puget Sound region.

(Image Source: ZGF)

COSTCO WHOLESALE

$255B	333K+	21.5K
2024 REVENUE	EMPLOYEES	WA EMPLOYEES

Ranked #12 on the Fortune 500, Costco's global HQ is in Issaquah. In 2023, it opened a nine-story, 625K SF office building. With 876+ locations worldwide, serving 132M cardholders, Costco employs around 21,000 in WA. Known for community engagement, it ranks 6th among the state's top corporate philanthropists.

NORDSTROM

$15.1B	54K+	6.5K
2024 REVENUE	EMPLOYEES	WA EMPLOYEES

Nordstrom, a luxury department store chain founded in Seattle, operates 99 stores in the U.S. and 260 Nordstrom Rack locations. In 2023, the company opened 19 new Nordstrom Rack stores and plans to continue its expansion with 22 more in 2024 and four in 2025. Nordstrom is known for its strong corporate philanthropy in the Puget Sound area, donating over $3M to Washington State in 2022.

Alaska®

$11.7B	26K+	11.4K
2024 REVENUE	EMPLOYEES	WA EMPLOYEES

Alaska Airlines is one of the largest airline carriers in the United States, serving a broad network of destinations across North America and beyond. The recent opening of "The Hub 2020" office facility at SeaTac enhances its regional operations. Alaska Airlines announced its plan to acquire Hawaiian Airlines for $1.9B in December 2023, aiming to integrate the airlines' operations & loyalty programs.

SPORTS & ENTERTAINMENT

LUMEN FIELD

68,740

SEATING CAPACITY

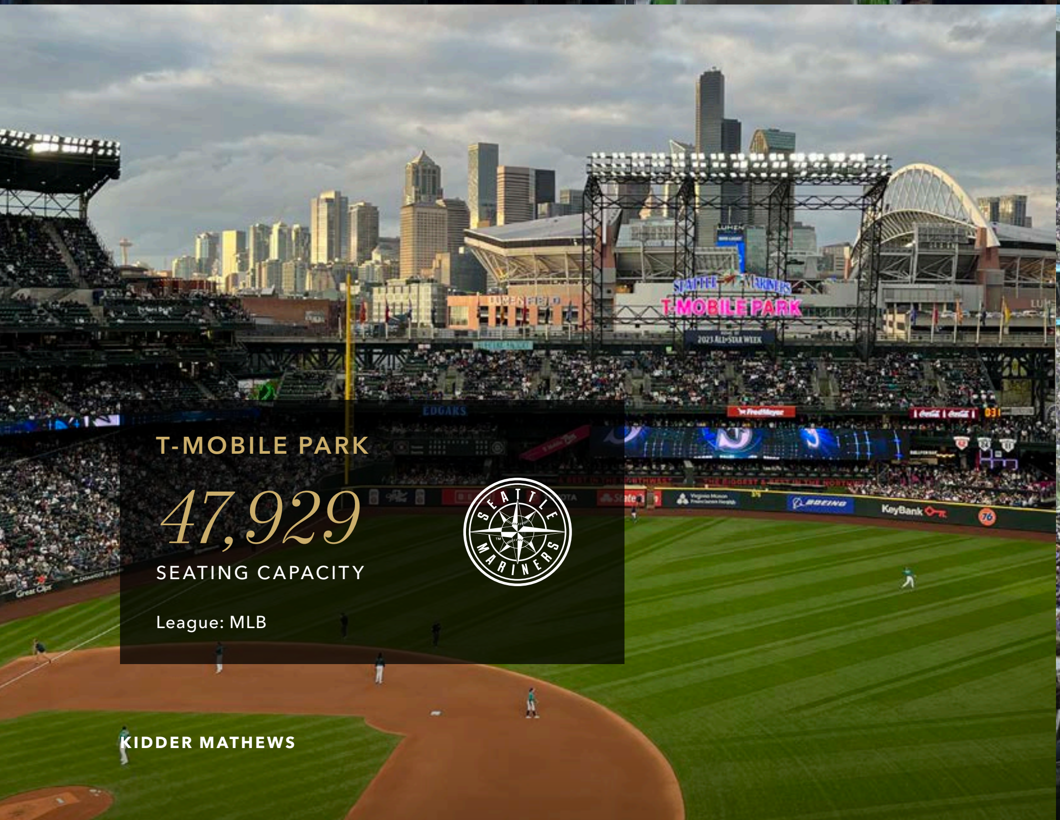
League: NFL, MLS

CLIMATE PLEDGE ARENA

18,100

SEATING CAPACITY

League: NHL, WNBA



T-MOBILE PARK

47,929

SEATING CAPACITY

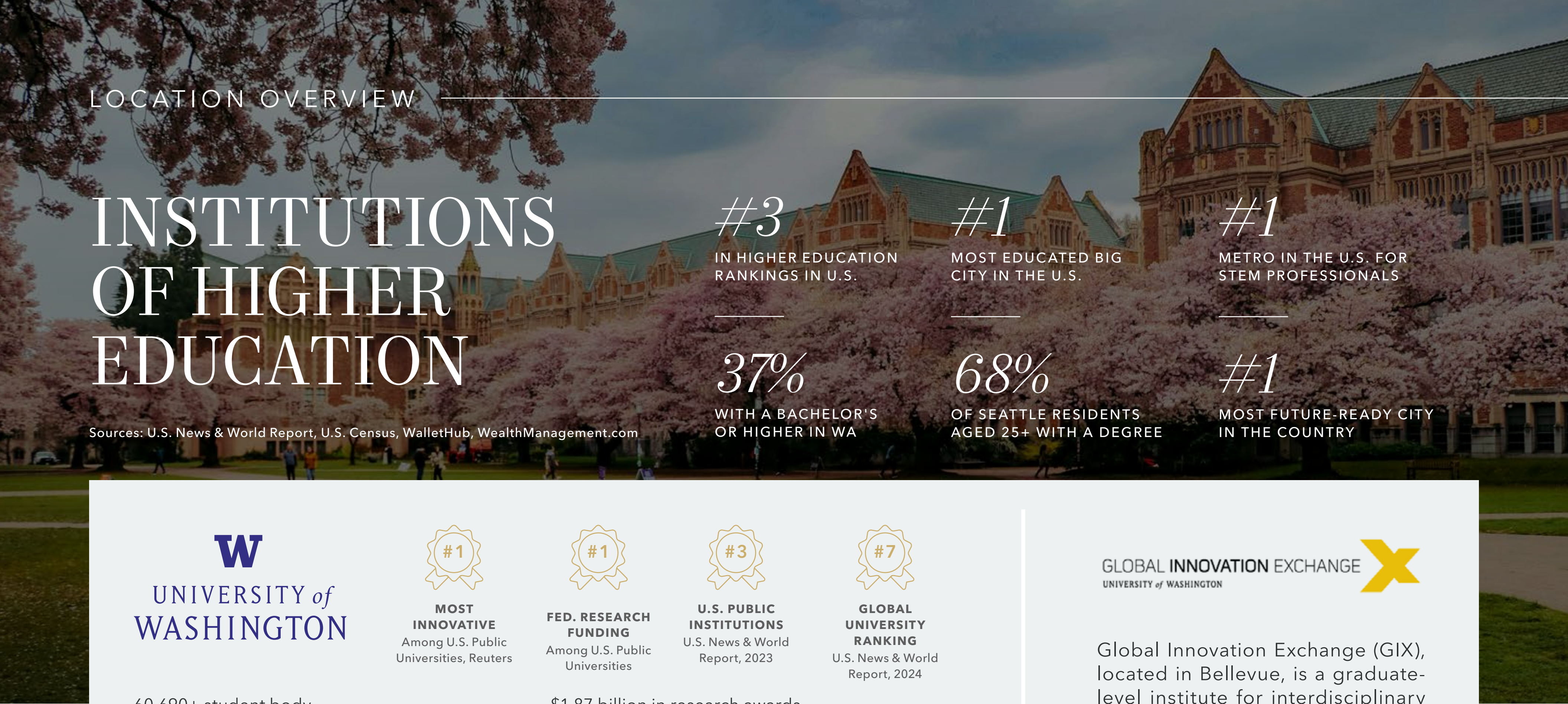
League: MLB

HUSKY STADIUM

70,138

SEATING CAPACITY

League: NCAA | Big Ten Conference



INSTITUTIONS OF HIGHER EDUCATION

Sources: U.S. News & World Report, U.S. Census, WalletHub, WealthManagement.com

#3 IN HIGHER EDUCATION RANKINGS IN U.S.

#1 MOST EDUCATED BIG CITY IN THE U.S.

#1 METRO IN THE U.S. FOR STEM PROFESSIONALS

37% WITH A BACHELOR'S OR HIGHER IN WA

68% OF SEATTLE RESIDENTS AGED 25+ WITH A DEGREE

#1 MOST FUTURE-READY CITY IN THE COUNTRY

UNIVERSITY of WASHINGTON

#1 MOST INNOVATIVE Among U.S. Public Universities, Reuters

#1 FED. RESEARCH FUNDING Among U.S. Public Universities

#3 U.S. PUBLIC INSTITUTIONS U.S. News & World Report, 2023

#7 GLOBAL UNIVERSITY RANKING U.S. News & World Report, 2024

- 60,690+ student body
- Best in the nation programs, with 41 programs placed in the top 10
- 75% of students call Washington home after graduation, most staying in Seattle
- $1.87 billion in research awards
- UW Medical Center ranked #1 hospital in WA for 12 years running
- Supports or sustains 100,520 jobs – 1 out of every 37 jobs in the state, with an annual economic impact of $15.7B

GLOBAL INNOVATION EXCHANGE
UNIVERSITY of WASHINGTON

Global Innovation Exchange (GIX), located in Bellevue, is a graduate-level institute for interdisciplinary engineering, business, and design. Founded by the UW, Tsinghua University (China's leading university), and Microsoft, GIX brings together top faculty and learners worldwide to work closely with industry, non-profit, and government partners.

PUGET SOUND REGION UNIVERSITIES

Seattle U	Seattle Pacific	Pacific Lutheran University	University of Puget Sound	Bellevue College	Northwest University	DigiPen Institute of Technology	Bastyr University
7,172 Students	2,662 Students	2,600 Students	2,100 Students	19,134 Students	723 Students	1,288 Students	742 Students

LIFE SCIENCES & HEALTHCARE

Seattle Ranked #9 Largest Life Science Ecosystem in the U.S.

The Seattle area ranked third for life sciences employment growth, which increased 25% from 2019 to 2022. R&D employment in the region increased even more rapidly, at 39.3%.

LIFE SCIENCES

- 1,100+ life science organizations
- 46,540+ individuals employed directly in life science jobs
- 112,810+ jobs supported by WA life science industry
- $39 billion total economic impact
- $22 billion added to WA's GDP
- $49 billion record high WA life science M&A activity in 2023

HEALTHCARE

- 1,365+ healthcare organizations
- 218,515+ individuals employed directly in healthcare jobs
- $46 billion total revenues

LEADING LIFE SCIENCE COMPANIES IN SEATTLE

Biotech & Pharmaceutical

Pfizer
AGC Biologics
nanoString
Bristol Myers Squibb

Medical Research & Innovation

UW Medicine
Fred Hutch Cancer Center
Seattle Children's Hospital · Research · Foundation
Pacific Northwest National Laboratory

Healthcare Providers

Providence
MultiCare
Kaiser Permanente
Virginia Mason Franciscan Health
Swedish Medical Group

Nonprofit & Philanthropic

Gates Foundation
Allen Institute
ISB

LOCATION OVERVIEW

151K+ JOBS GENERATED	*$3.6B+* DIRECT EARNINGS	*50.8M* PASSENGERS IN 2023

$12.4B+ IN BUSINESS OUTPUT	*58.4K* JOBS GENERATED	*$4B+* IN LABOR INCOME

SeaTac Airport has a 4-star Skytrax airport rating and designation as the best airport in North America, connecting directly to Seattle via Light Rail in 35 minutes.

- 35 total airlines connecting to 93 non-stop domestic and 30 international destinations
- More than 87,300 direct jobs
- $3.6B+ direct earnings
- $442M+ state/local taxes
- 50.8 MM passengers in 2023, 10% up from 2022
- 2024 cargo on track for four-year high (up 6.5% YTD)

The Northwest Seaport Alliance is a marine cargo operating partnership of the Ports of Seattle and Tacoma in the Puget Sound. It is the third largest cargo port in the United States.

- 20,100 of direct jobs
- Over $70 BB of waterborne trade
- $4B+ labor income
- $136M+ state and local taxes
- 180 global trading partners (2022)
- 1.9x job multiplier
- Full international exports up 4.9% for 2023

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