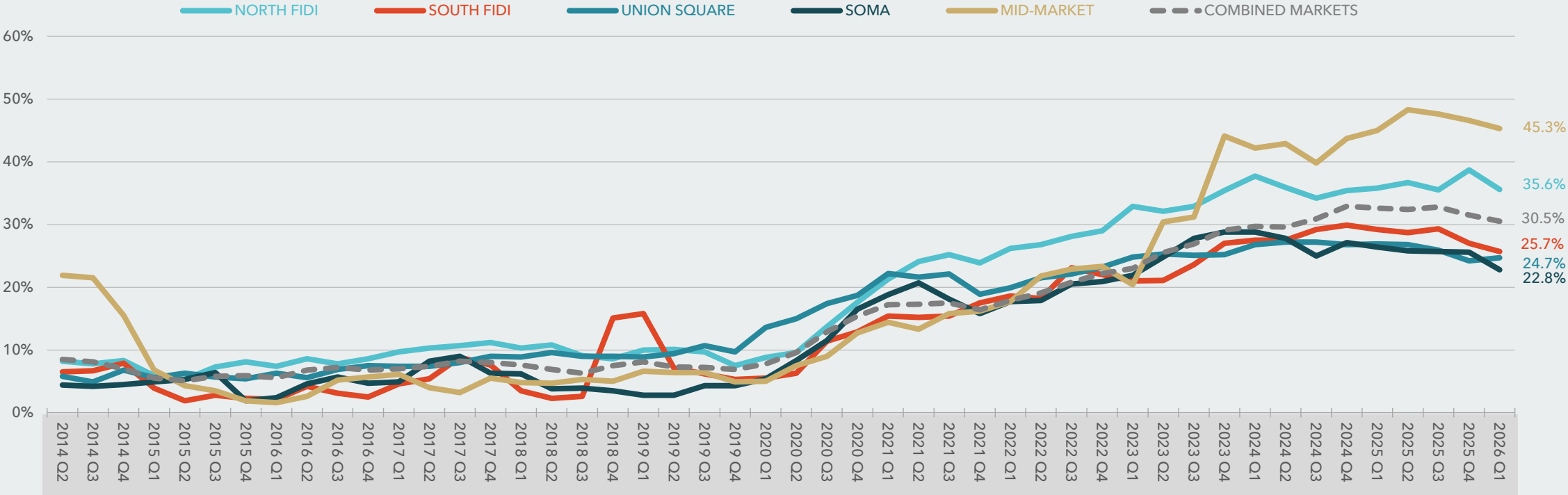
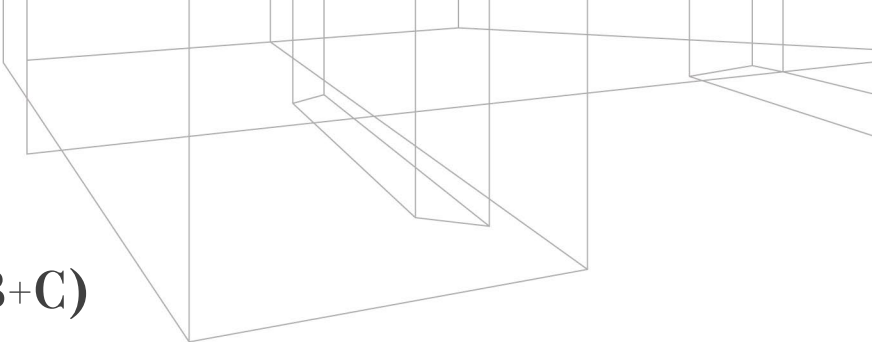


CLASS B+C multi-tenant office

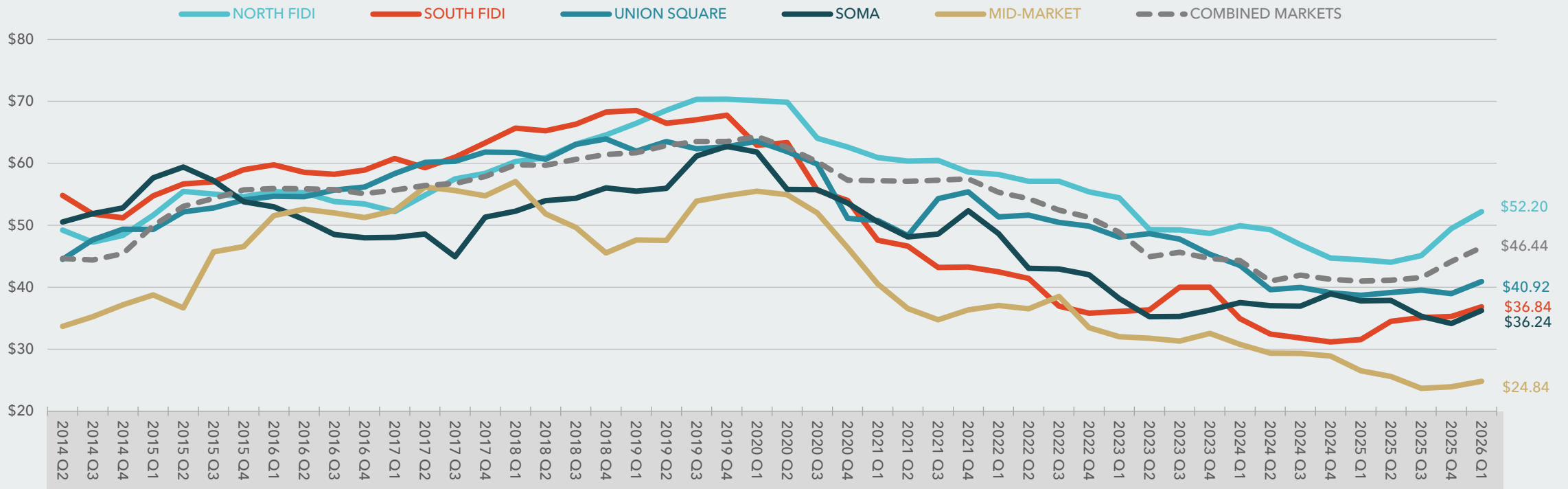
TOTAL VACANCY SAN FRANCISCO OFFICE (CLASS B+C)



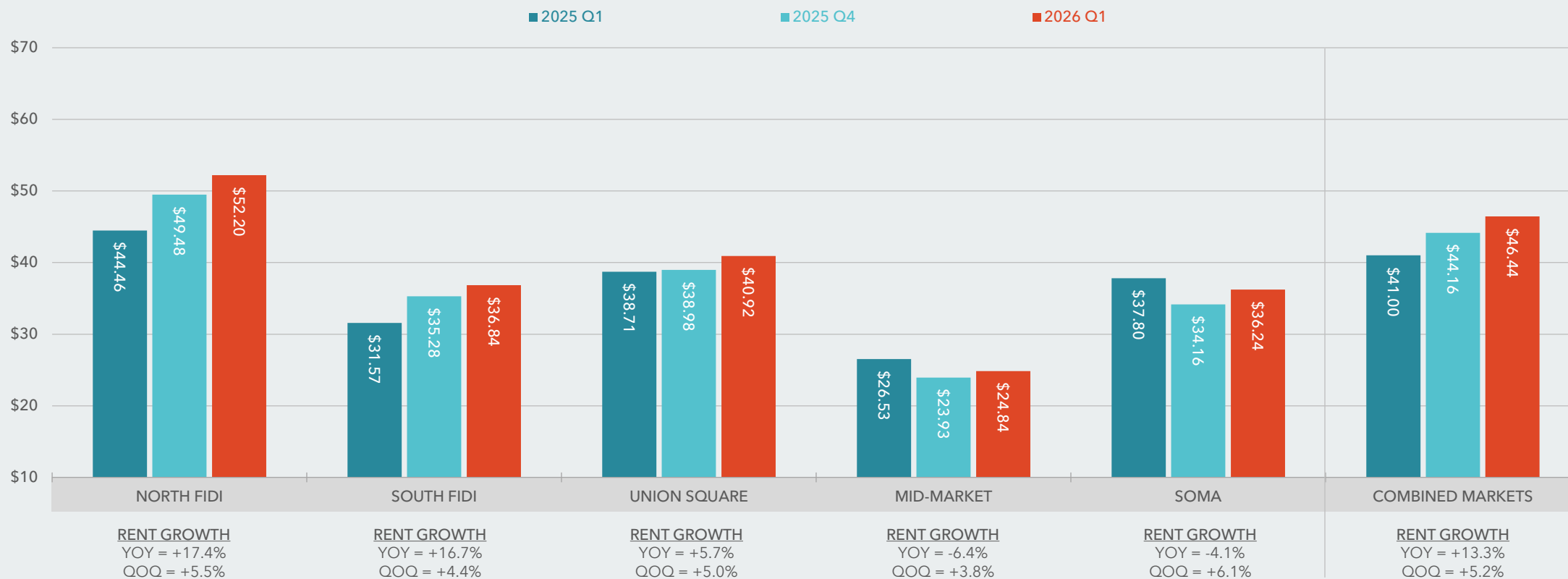
Source: Kidder Mathews Research & Costar

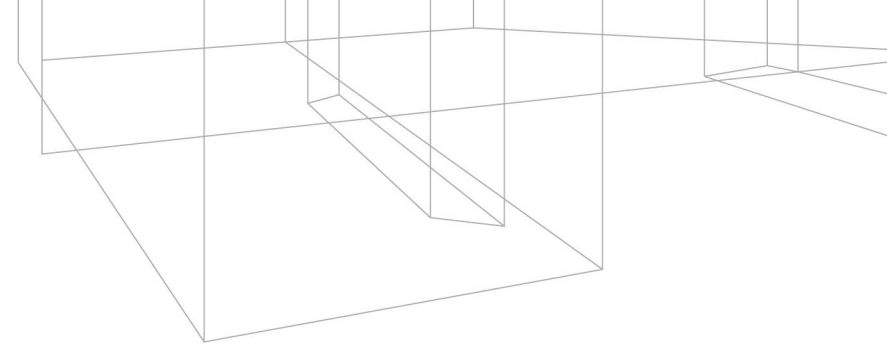


ASKING RENT SAN FRANCISCO OFFICE (CLASS B+C)



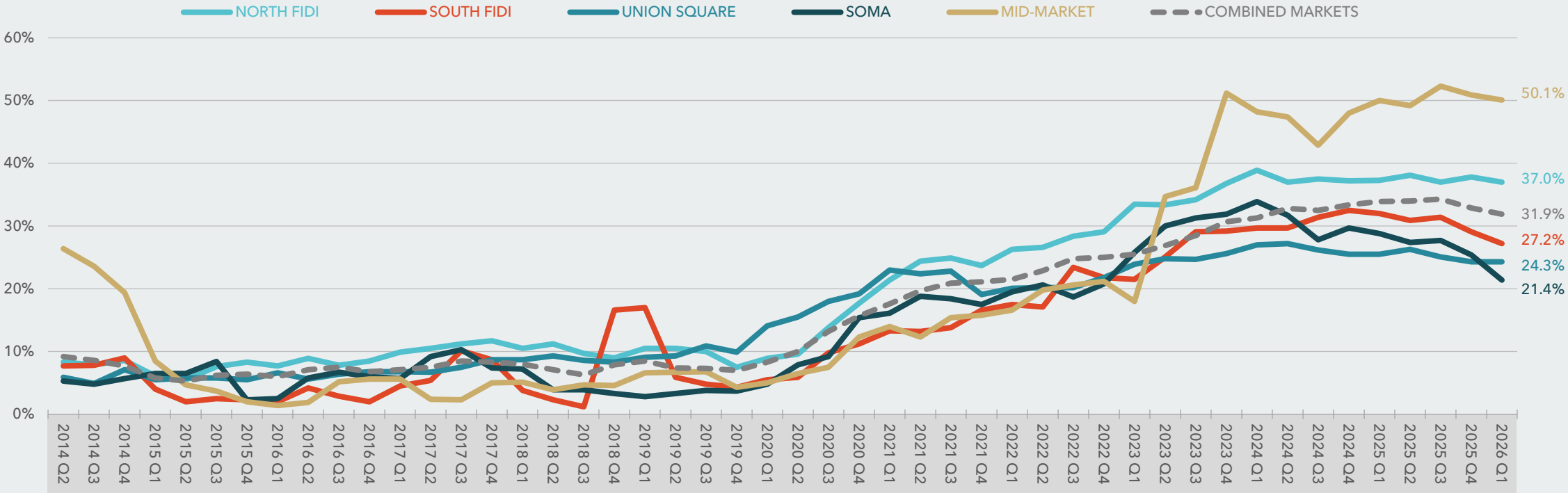
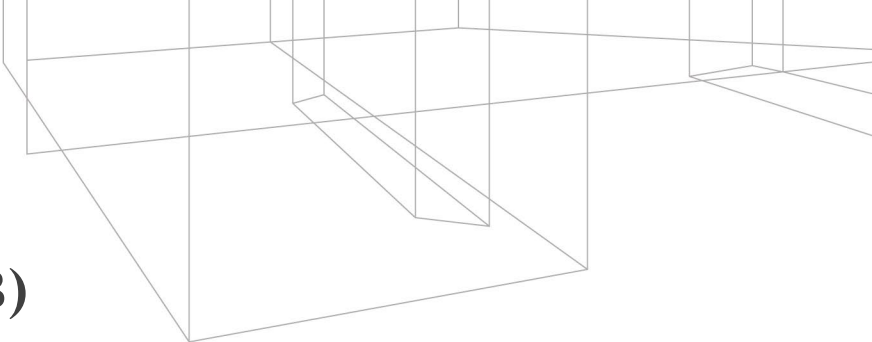
ASKING RENT SAN FRANCISCO OFFICE (CLASS B+C)





CLASS B multi-tenant office

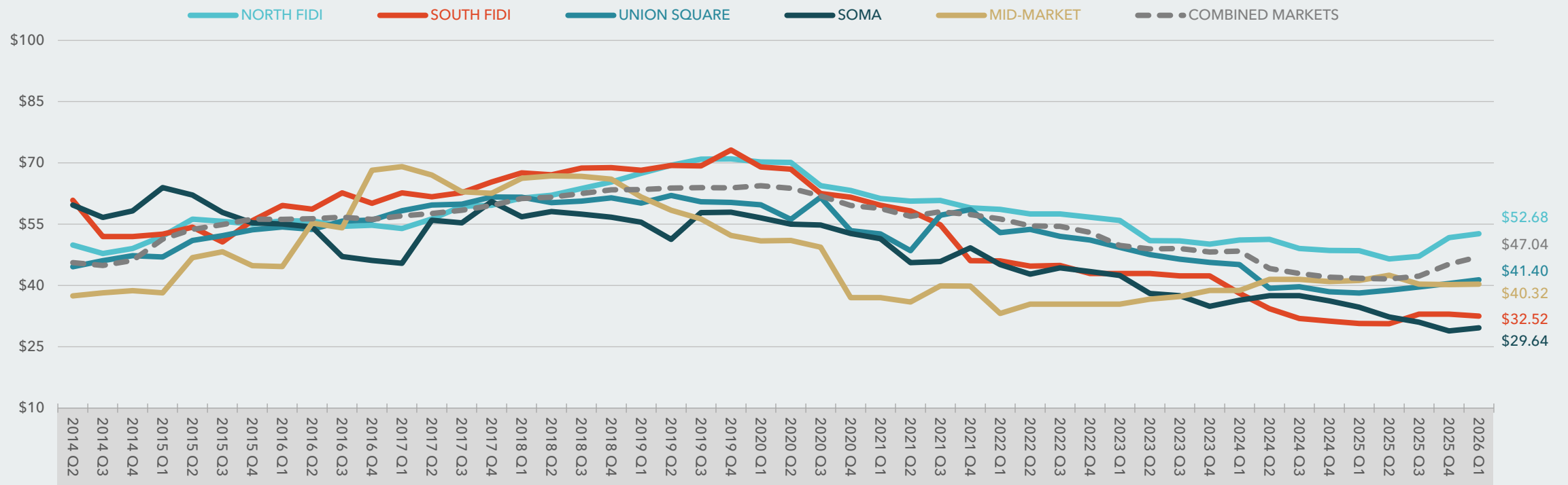
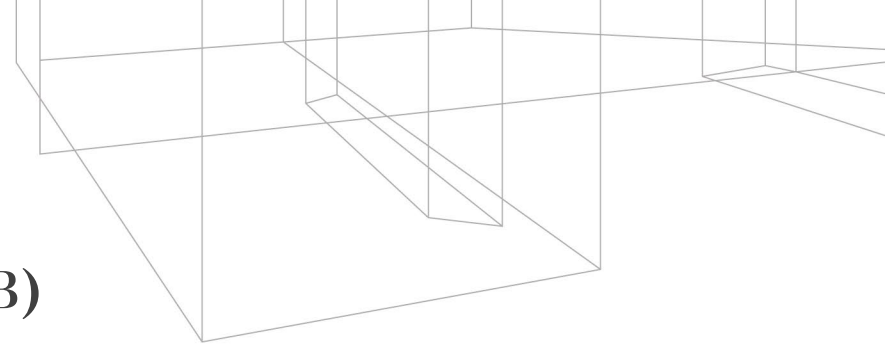
TOTAL VACANCY SAN FRANCISCO OFFICE (CLASS B)



Source: Kidder Mathews Research & Costar



ASKING RENT SAN FRANCISCO OFFICE (CLASS B)



ASKING RENT SAN FRANCISCO OFFICE (CLASS B)

