

# **Prospect Square**

1025 PROSPECT STREET, LA JOLLA, CA





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### **FOR SALE**

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1025 PROSPECT STREET, LA JOLLA, CA 92037



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#### PROPERTY OVERVIEW

Туре	Multi-Tenant Retail & Office
NRSF	±33,055 SF
Occupancy	40%
Stories	Three (3)
Suites	Seventeen (17)
Site Area	±16,117 SF / ±0.37 AC
Year Built	1984 / 2000s (renovation)
Parking	±91 Spaces (garage, carport)
Ownership	Leasehold
Zoning	LJ-1, La Jolla

#### **OFFERING HIGHLIGHTS**

Irreplaceable coastal downtown La Jolla Village asset

Rare lender-owned asset with immediate operational upside

Highly affluent trade-area demographics (average HHI \$171k)

Surrounded by world class retailers, restaurants and hotels

Significant discount to Replacement Cost with favorable ground lease terms (2081 Extensions)



### FOR SALE

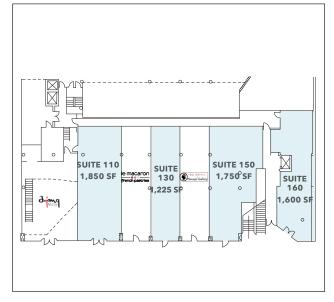
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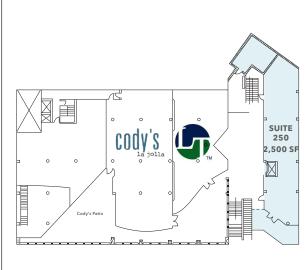
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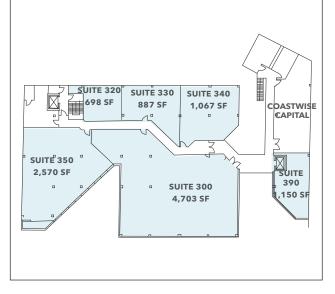
## Street-Retail

## Second Floor

## Third Floor







	Tot	al SF 13,300
160	Available Retail	1,600
150	Available Retail	1,750
140	RC Gorman Gallery	1,225
130	Available Retail	1,225
120	Le Macaron	1,225
110	Available Retail	1,850
100	Arjang Art Group	4,425
Suite	Tenant	SF

	Total SF	7,700	
250	Available Restaurant	2,500	
220	Lawyers Title Company	2,150	
210	Cody's La Jolla	3,050	
Suite	Tenant	SF	

	Total SF	12,055
390	Available Office	1,150
380	Coastwise Capital	980
350	Available Office	2,570
340	Available Office	1,067
330	Available Office	887
320	Available Office	698
300	Available Office	4,703
Suite	Tenant	SF

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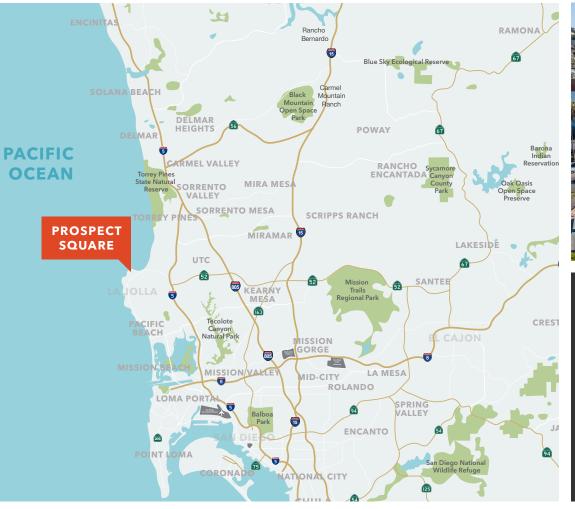
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### DEMOGRAPHICS

	1 MILE	3 MILE	5 MILE
Population	7,007	57,082	173,326
Average HH Income	\$152,122	\$171,389	\$131,919
Total Households	3,665	22,779	75,712
HH Growth 2019-2024	11.22%	5.22%	4.08%
Median Home Value	\$1,012,495	\$831,775	\$610,504

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